

Condo

HOUSING COSTS IN HAWAI'I

Hawai'i's housing crisis has reached a **state of emergency**, with fewer and fewer families able to afford to buy or rent a home in the state.

Our housing is the most expensive in the nation...



... and is unaffordable to most households

<u>\$252K annual income</u> needed to afford a new median priced home

Fewer than <u>one in three</u> households can afford a single-family home, and fewer than <u>one in two</u> can afford a condominium.





Firefighter



\$113K average salary

\$73K average salary

\$63K average salary

*Elementary school teacher Sources: <u>UHERO factbook; US Bureau of Labor Statistics</u> <u>NAHB</u>



HOUSING CHALLENGES FOR NATIVE HAWAIIANS

More native Hawaiians now **live on the mainland** than in Hawai'i

Native Hawaiians suffer disproportionately from a lack of affordable housing...



Highest rate of poverty of major ethnic groups in Hawai'i



Lowest median household income of major ethnic groups in Hawai'i



23 years, on average, spent on the waiting list for DHHL residential plots



Higher proportion of **cost-burdened households** than nationwide average

...Causing many to become homeless or to leave the state altogether

Twice as likely to be homeless^ (40% of our homeless neighbors are native Hawaiian) _s



Increasingly **leaving the state**, with more now living on the mainland than in Hawai'i



*Cost burdened households are defined as those which spend 30% or more of their income on rent; ** More than 2 persons per bedroom; ^Compared to other ethnic groups in Hawai'i. Sources: <u>Aloha United Way; US Census Bureau;</u> <u>SMS Housing Study; Oahu 2023 Pit Count</u>