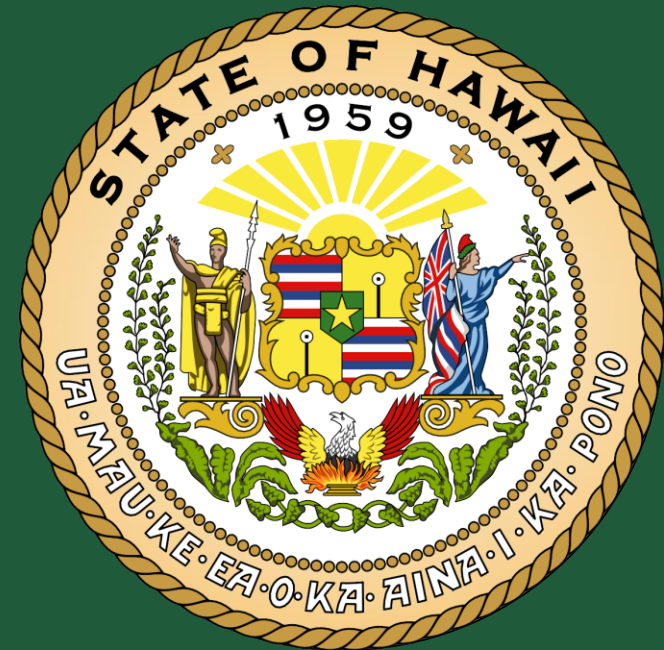


The Hawai'i We Deserve Update and announcing the Climate Advisory Team

Governor Josh Green, M.D.
State of Hawai'i



May 2nd 2024

The Hawai'i We Deserve Update



- ✓ \$10.4B FY25 budget
- ✓ Historic tax reform part of our Green Affordability Plan
- ✓ Hawai'i Climate Advisory Team



FY25 Budget: Delivering For Hawai'i



\$10.4B

in General Appropriations
for FY25 (HB1800)

\$230M appropriated for rental housing
and dwelling unit funds

\$15M appropriated for Green
Energy Infrastructure

\$34M appropriated for Office of
Homeless and Housing Solutions



Building Affordable Housing
Investing in Climate Resilience
Expanding Hawai'i's Economy

\$196.1M

appropriated for Maui wildfire
recovery in FY25
(of \$400M total in SB3068)





Previewing the passed Green Affordability Plan (GAP II)

- ✓ Builds on our progress from GAP I
- ✓ Provides historic income tax relief, in partnership with the Legislature
- ✓ Reduces the cost-of-living burden for working families
- ✓ Incentivizes Kama'āina to return home and stimulates our economy

Announcing the Climate Advisory Team (CAT)



- Will propose policies to:
 - Ensure Hawai‘i’s claims resolution process and future fund for climate-related disasters is stable and fair
 - Model disaster risk and determine sustainable funding path in the future
- Led by Chris Benjamin, co-chair of the Climate Coalition, with stakeholders
- Support efforts to develop comprehensive policies for the next legislative session



Safeguarding Hawai‘i and its future



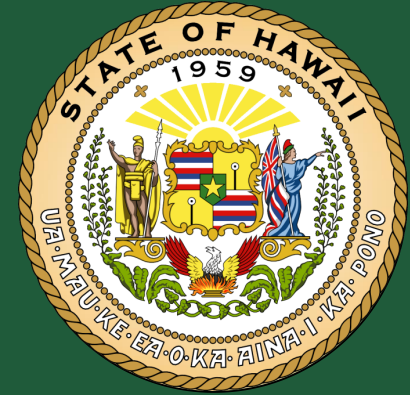
- Threat from natural disasters, including Maui wildfires, have created instabilities in housing and insurance markets
- Promote cost-effective, carefully considered responses to future climate disasters
- Mitigate financial burdens from the rising consequences of climate change



The CAT will spearhead Hawai‘i’s climate resilience policy and the responsible management of our resources

CAT and its Stakeholders

- The CAT will be comprised of individuals from the Governor's Administration with outside expertise
 - Representatives from DUCERA
 - Representatives from Hueston Hennigan
 - Representatives from O'Melveny & Myers
- Key stakeholders will be engaged as proposals are developed



hec HAWAII
EXECUTIVE
COLLABORATIVE





Mahalo nui